

iM Global Partner announces strategic investment in UK-headquartered Trinity Street Asset Management

Paris/London - 22nd April, 2024.

[iM Global Partner](#) (iMGP) today announced the acquisition of a non-controlling minority stake in London-based investment boutique, Trinity Street Asset Management LLP (“Trinity Street”), which had US\$8.6 bn in assets under management as at 31st March 2024. This transaction is subject to FCA approval.

Founded in 2002, Trinity Street is a specialist independent investment firm managing active Global and International equity portfolios. It employs a disciplined, fundamental research approach to investing in companies undergoing positive structural changes that it believes are under-recognized by the market. It is committed to concentrated, long-term investing with a focused, style-agnostic approach. In addition to its London headquarters, Trinity Street has an office in New York and employs 28 professionals. The firm is led by an experienced team that has worked together cohesively for a long period of time and has consistently delivered superior returns for a diversified set of institutional clients globally.

After the closing of the transaction, the Trinity Street partners will continue to hold the substantial majority of the equity of the firm and to operate the firm independently.

Philippe Couvrecelle, Founder and CEO of iM Global Partner said: “For a few years now we have been actively looking for a Europe-based company to complement our network of nine high-quality investment firms. I am delighted to welcome Trinity Street Asset Management on board as our 10th Partner. Their approach fits in very well with our philosophy, and their products are highly complementary to those of our existing Partners. Trinity Street’s performance has been impressive, and this partnership will allow us to further expand our product offering internationally.”

Richard Bruce, CEO and CIO of Trinity Street Asset Management added: “Given its history of successful minority partnerships, iM Global Partner is the ideal long-term shareholder for Trinity Street. We are committed to ensuring the longevity and stability of our firm, aligning our interests with those of our clients and delivering strong investment returns, preserving our independence, and driving the entrepreneurial culture. The success of Trinity Street has come from its team-based approach: maintaining and enhancing this over the long term is our strategic focus.”

About Trinity Street Asset Management

Trinity Street Asset Management is an investment management firm based in London and founded in 2002. It manages concentrated long-only equity portfolios through Global and International strategies. The investment process focuses on companies experiencing periods of positive and under-recognized structural change. The team identifies these companies through bottom-up, stock-specific research which emphasizes company meetings and detailed financial modeling. It had US\$8.6bn in assets under management as at 29th March 2024.

About iM Global Partner

iM Global Partner is an asset manager with a difference. We are a dynamic network of specialist boutique investment managers, delivering best-in-class solutions, across asset classes, to our discerning Institutional and Professional Investors across the globe. We are proud to call these businesses our Partners and they are the essence of what iM Global Partner stands for: uncovering what we believe to be the best, the very best investment talent. iM Global Partner will have US\$45 billion of assets under management following this new partnership.

For more information, visit imgp.com

Partners with iM Global Partner

Polen Capital - US & Global growth equities, Partner since 2015

Dolan McEniry - US credit, Partner since 2016

Sirios - US long/short equities, US credit, Partner since 2018

DBi - Liquid alternatives, Partner since 2018

Scharf Investments - US & global value equities, Partner since 2019

Zadig Asset Management - European equities, Partner since 2020

Richard Bernstein Advisors - Global asset allocation, Partner since July 2021

Asset Preservation Advisors - US municipal bonds, Partner since September 2021

Berkshire Asset Management - US equity income, Partner since December 2022

Trinity Street Asset Management - Global and international equities*

**Subject to regulatory approval*

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